# Introduction to B Corp movement





Our vision

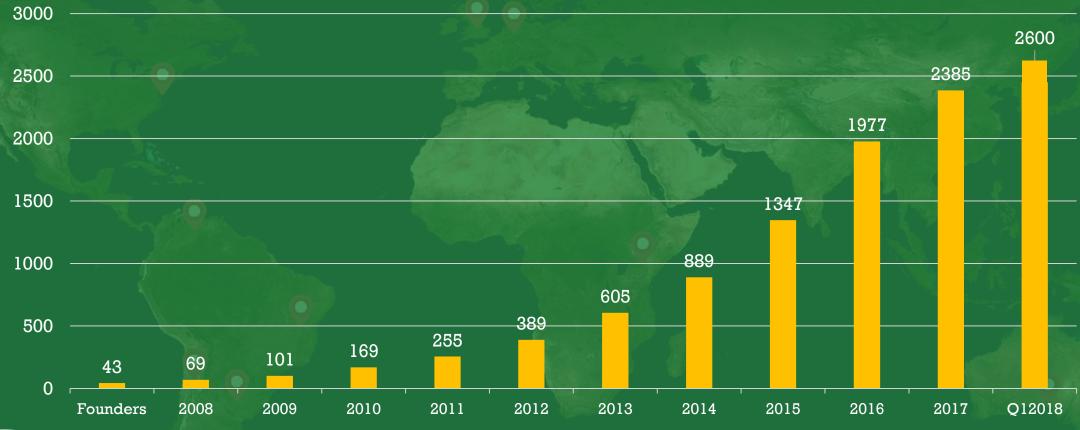
to capture the power within all businesses to measure their impact with as much rigour as they measure their profits. By so doing, to create an inclusive and lasting prosperity that equitably meets society's and our planet's needs.

# Develop a global impact assessment platform

Create legal form that lock in commitment to stakeholders

Build a community of leaders for change

# Global Community of B Corps is growing













# A business certification based on measuring what matters



# Pass the B Impact Assessment

Score 80+ on the B
Impact Assessment.
Complete your
Standards verification
and Disclosure
Questionnaire

# Meet the legal requirement

Amend your company's constitution to reflect stakeholder objectives

# Celebrate and lead others

Sign the Term Sheet
and B Corp
Declaration of
Interdependence to
show your commitment



# **Measure what matters**

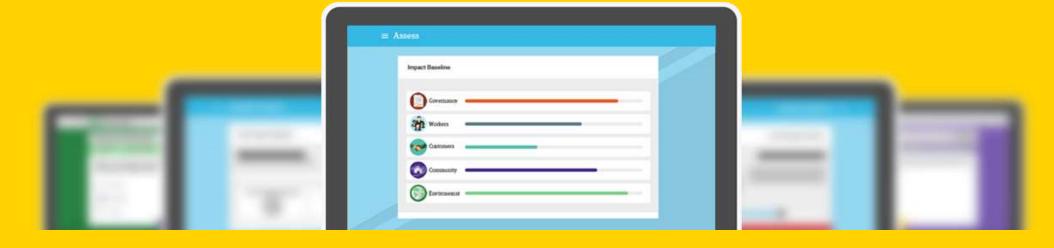
The B Impact Assessment is a free confidential online tool to measure and manage a company's social and environmental impact.



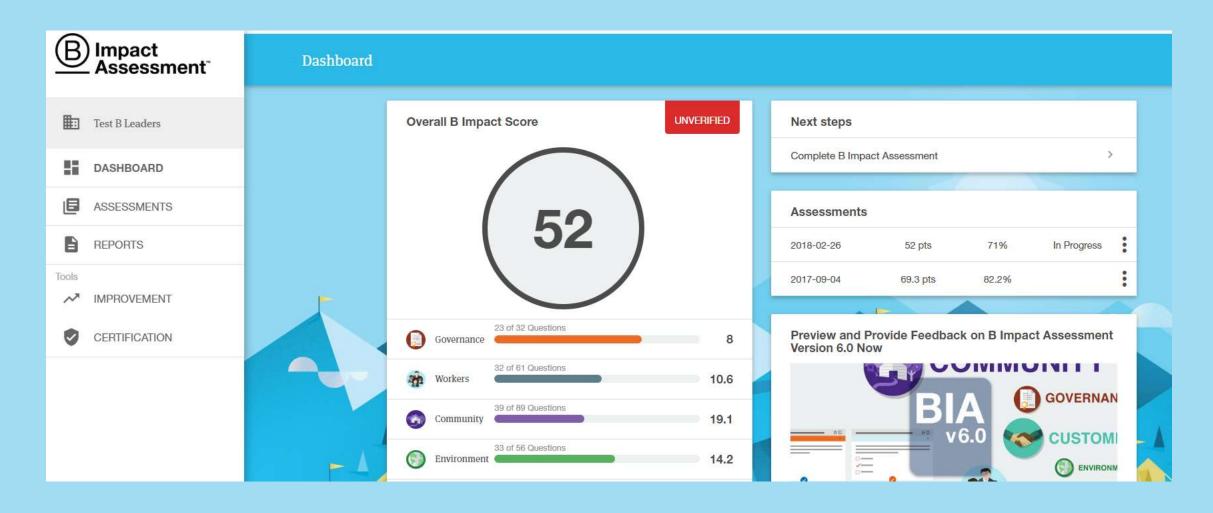
Walks through a series of questions to help learn what it takes to build a better business - better for workers, community, and the environment

Compares answers to thousands of other businesses to see how a business stacks up

Creates a customized improvement plan linking to free best practice guides to help implement



# The B Impact Assessment Dashboard



Operational Impact

Impact
Business Models

# **Operational Impact**

Managing the day to day impact of running the business HOW you do business



Covers facilities, purchases, employees, and governance



Applies to all companies independent of design or intent



Aligned with other best-inclass standards

# **Impact Business Models**

The design of a company that creates a specific positive benefit/outcome: What you do as a business



Based on a product, beneficiary, particular activity or structure



Benefit directly attributable to company



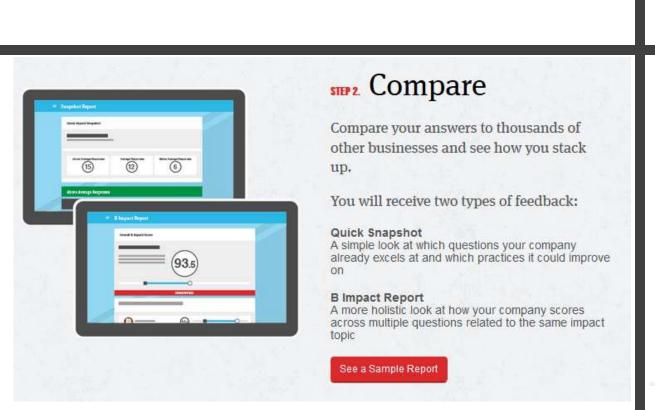
Unique to the B Impact Assessment

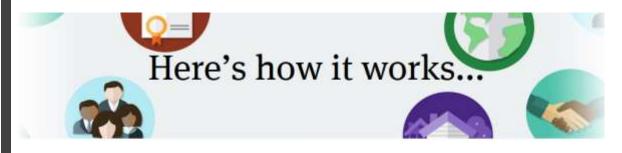




The value of "measuring what matters":

- Understand your impact fully, benchmark
- See what you do well, what could be better, set KPIs
- Make cost savings to the business
- Be part of an economy for positive impact
- Know what impacts are intrinsic to your business and what is extrinsic and could be removed or reduced





### MP1 Assess

This Assessment will walk you through a series of questions to help you learn what it takes to build a better business - better for your workers, community, and the environment.

Takes -30 mins to get a quick snapshot

Takes ~2-3 hrs for a full impact report

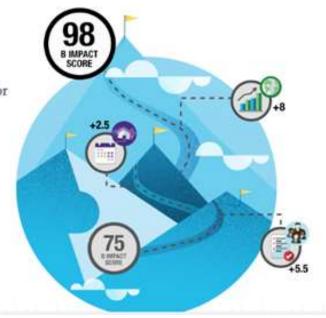
See Sample Questions



# Improve

Create a customized improvement plan for your business and use our free best practice guides to help you implement.

See Improvement Tools and Case Studies





# ARTICLES OF THE COMPANY DIRECTORS' POWERS AND RESPONSIBILITIES

5. Purposes of the company

SO: (1)The purposes of the company are to promote the success of the company:

a. for the benefit of its members as a whole; and

b. through its business and operations, to have a material positive impact on (i) society and (ii) the environment, taken as a whole.



What are the benefits of certification?

# Trade with like-minded businesses

- Global trading
- Built in due diligence
- Aligned values



## **Mission lock**

- Protect company's mission
- Stakeholder, not shareholder
- Empower leadership team



# Tools – you can't manage what you don't measure

- Measure
- Manage and improve
- Benchmark
- Inform strategy
- Engage employees

# **Collective voice**

- Being part of something bigger
- Market leaders
- Finding your tribe
- Getting the word out
- Challenging business as usual

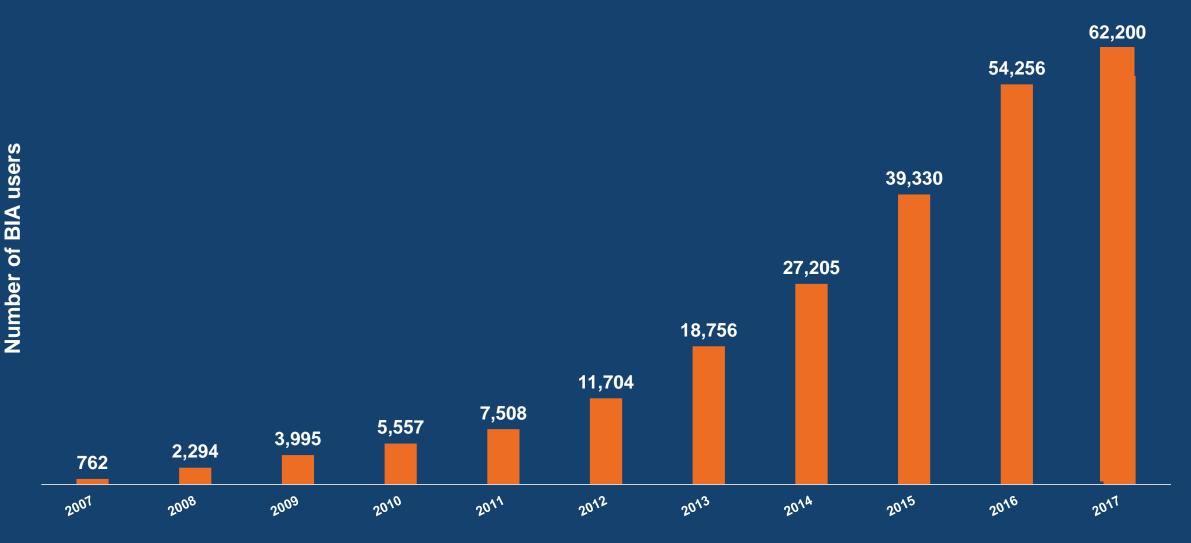




# **Global community**

- Best practice creation
- Collaboration
- Global consistency

# More and more organisations worldwide are measuring their impact using the B Impact Assessment



# GOOD FIT IN THE PRINCIPLES OF B CORPS AND THE SUSTAINABILITY CHARTER FOR LATA



# DECLARATION 可 INTERDEPENDENCE

We envision a global economy that uses business as a force for good.

This economy is comprised of a new type of corporation – the B Corporation – Which is purpose-driven and creates benefit for all stakeholders, not just shareholders.

As B Corporations and leaders of this emerging economy, we believe:

That we must be the change we seek in the world.

That all business ought to be conducted as if people and place mattered.

That, through their products, practices, and profits, businesses should aspire to do no harm and benefit all.

To do so requires that we act with the understanding that we are each dependent upon another and thus responsible for each other and future generations.



# Certified



Corporation



### **Travolution**

Consultancy on Community Based Tourism Projects & Development. Tourism programs. Location: Santiago, Region Metropolitana, Chile



Pacotes turísticos com foco em turismo de aventura e experiência Location: Natal, Rio Grande do Norte, Brazil



### BirdsChile

Excursions, Expeditions, Courses, Workshops and associated products Location: Puerto Varas, Los Lagos, Chile



## Companhia...

Hospitality. Location: Caldas Novas, Golas, Brazil



## Alaya

Rafting, zipline, Canopy... Location: Brotas SP, Sao Paulo, Brazil



## Bodhi Surf + Yoga

Surf and yoga camp located in Bahia Ballena-Uvita, Osa, Costa Rica. Location: Bahia Ballena,

Puntarenas, Costa Rica

# Corporation

For full list see https://bcorporation.uk/ directory



## Vivejar

Tour operator Location: São Paulo, São Paulo, Brazil



## Flooglebinder

Travel Tours Location: London, Shropshire, United Kingdom



## Impact Marathon Series

Volunteer & Race Marathon Packages: 7 Day Adventures to tackle the Global Goals Location: London, London, United Kingdom



## Amazonas Explorer

Adventure Tour provider Location: Cusco, Cusco, Peru



### **Better Places**

Tour Operator Location: Leiden, Zuid-Holland, Netherlands

# Intrepid Group

## Intrepid Group Ltd

Global adventure tour operator, local destination management companies.

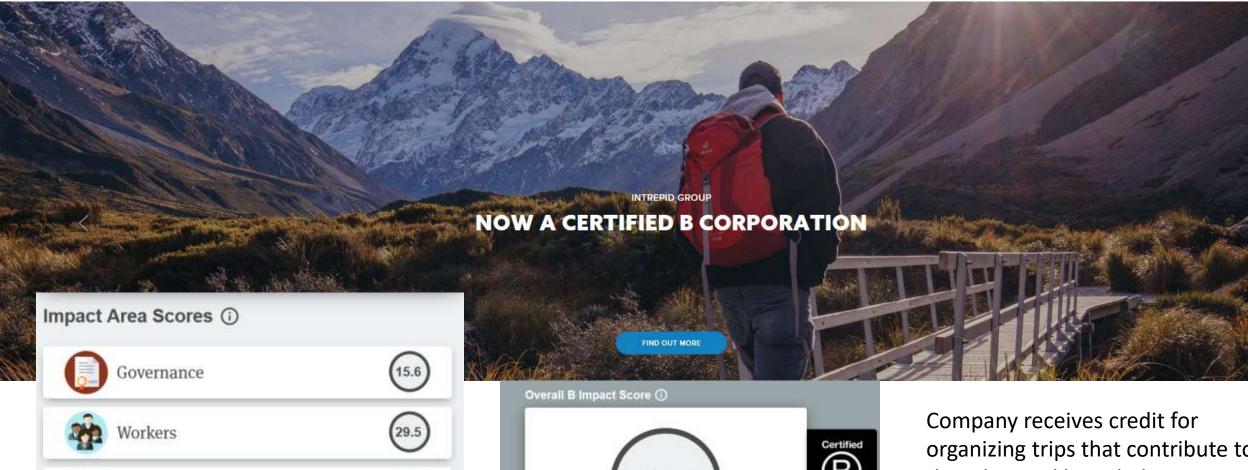
Location: Melbourne, Victoria, Australia

Community

Environment

Customers

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Certified

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The B impact Scores are iseng consured egenal all lowressess that have considered the II impact
Assessment.

Company receives credit for organizing trips that contribute to the advanced knowledge or environmental educational of customers or their general health/fitness. It also receives credit for trips that contribute to the cultural preservation of communities

# Measure, reduce, offset.... Taken from Intrepid Group's Annual Report 2017

25.000

20,000

10,000

#### **ENVIRONMENT** 2. REDUCE The Intrepid Group are committed to protecting our planet, and that's why Encouraging our Using public transport travellers use refillable on our trips to reduce we follow the Measure - Reduce - Offset carbon management principles to drink bottles. fuel use per passenger. manage the environmental footprint of our trips and offices around the world. Recycling waste in Minimising the number 1. MEASURE our offices around of flights included in the world. We measure and offset the main sources of passenger emissions created on our trips from transport, accommodation and waste by our passengers. When it comes to our offices, we 3. OFFSET measure emissions from electricity, gas, waste, business travel and water. Investment in renewable energy projects such as: **OFFICE EMISSIONS (TONNES CO2-E PER FTE)** OFFICE EMISSIONS SOURCES GLOBALLY Company Vehicles Marketing paper Office Paper Gas INTREPID GROUP CARBON **EMISSIONS (TONNES CO2-E)** WIND POWER PROJECT **SOLAR FARM PROJECT** Rajasthan, India Bambous, Mauritius 45,000 40,000 TRIP EMISSIONS (TONNES CO2-E PER PAX) Located in one of the most arid Supporting technology transfer. 35,000 districts in India, this project energy transition, and the first 30,000

Introducing efficiency

efficient light bulbs and

Skype conferencing.

Conserving water use

in our offices and on

WIND POWER PROJECT

Three locations across Mexico

Generating clean energy from

renewable wind sources, this

grid connected power plants,

project replaces the energy that

would have been generated from

predominately based on fossil fuels.

Additional benefits of the project:

ever solar farm in Mauritius.

Additional benefits of the

20 local jobs created

reducing CO2 emissions and

contributing to the economic

Additional benefits of the project:

growth of the area.

our trips.

measures, including energy

### **HOW WE GROW WITH PURPOSE**

Our founders wanted to start a business that not only benefits travellers, but also benefits the places and people they visit. More than just responsible tourism, intrepid Group is committed to creating shared value for all our stakeholders through sustainable, experience-rich travel.







### OUTCOME

Happy customers who become ambassadors for our brands and our business (see page 36)



### INPUT

We invest in innovative products and leader training to deliver exciting experiences to our customers



We commit to giving back to the communities we travel to by employing locally, buying locally and investing in community projects



### OUTCOME

Strong, resilient communities that benefit from our travellers (see page 46)

### OUTCOME

A diverse team of empowered and motivated people committed to providing customers with the best travel experience ever (see page 40)



### INPUT

We invest in our people, culture and training so that our team are safe, happy and able to delivering against business goals

### INPUT

We commit to being carbon neutral and to the sensitive design of trips to minimise our footprint on the environment



### OUTCOME

Destinations we travel to are preserved for the generations to come (see page 54)

### OUTCOME

Long term sustainable growth of our business across multiple regions and destinations (see page 28)



### INPUT

We maintain strong financial governance and a healthy balance sheet to continue growth

### INPUT

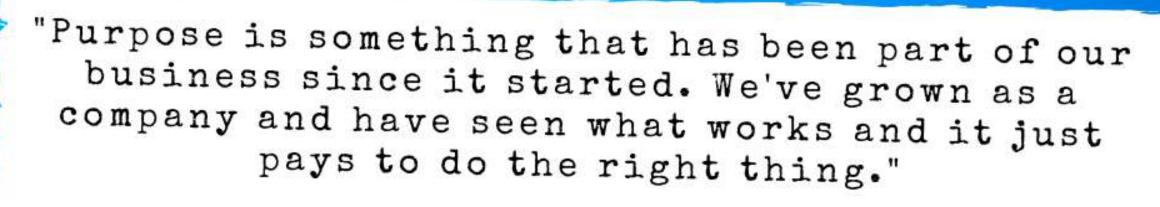
We invest in our brands and operations to ensure that we deliver the right product to the right market at the right time



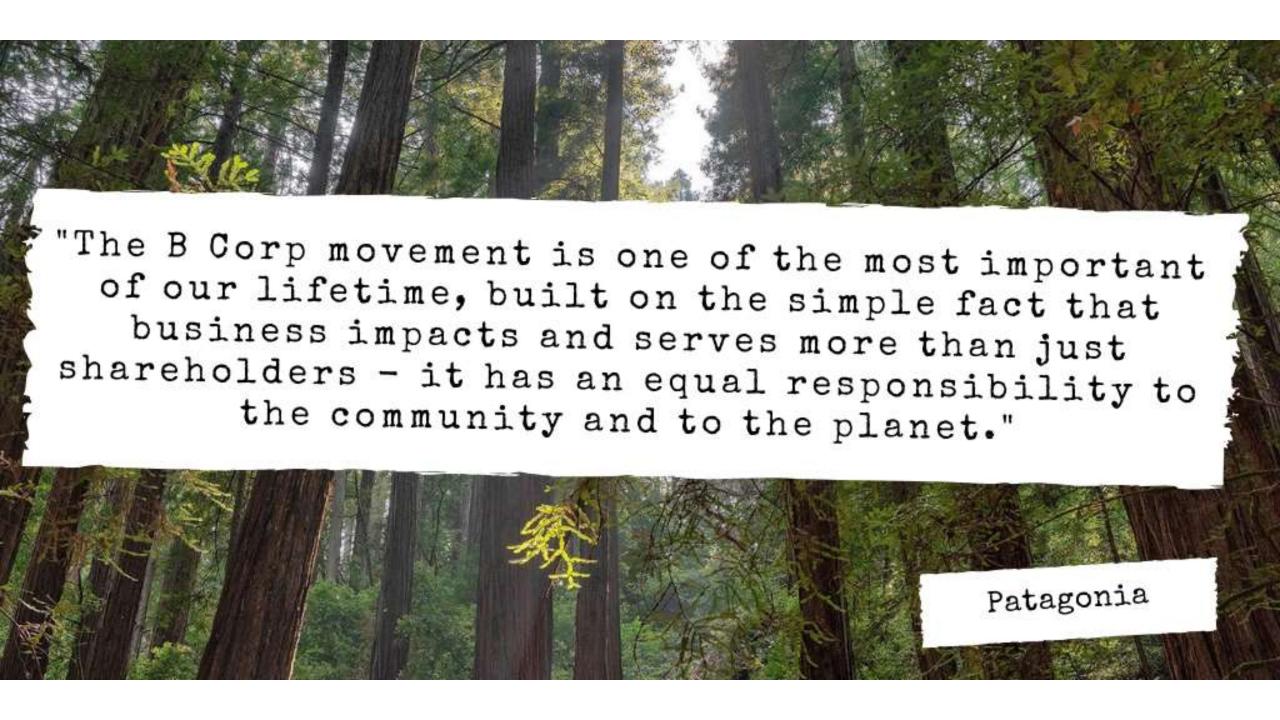
Increased value of our brands across multiple regions (see page 32)

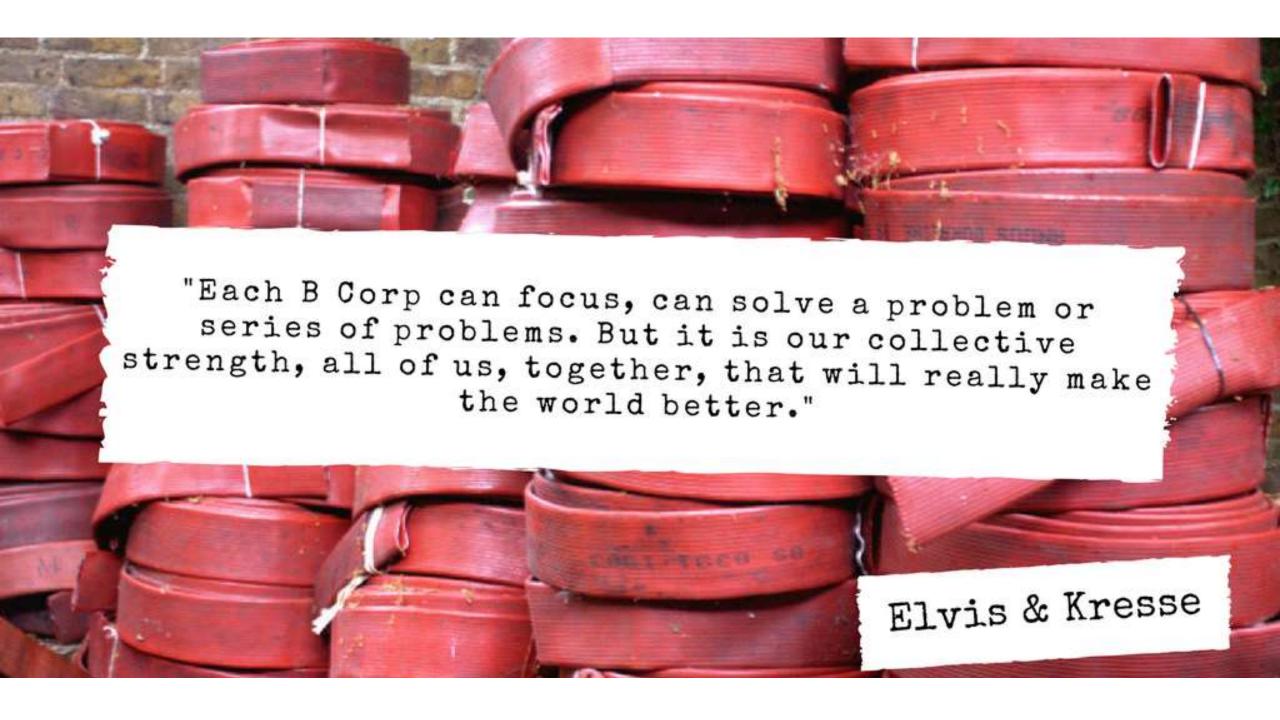
OUTCOME

**SUSTAINABLE EXPERIENCE-RICH** TRAVEL









# Defining the impact of products























Imperial College researchers interviewed 47 B Corps and found that

- ❖ 95% OF B CORPS THINK THE SDGs ARE RELEVANT TO THEIR BUSINESS
- ❖ 60% INTEND TO HAVE A PLAN ON HOW TO CONTRIBUTE TO THEM BY 2020
- ❖ 36% HAVE ALREADY DEVELOPED PLANS OR TARGETS ON HOW TO CONTRIBUTE

So B Lab is now working with the UN Global Compact, DfiD, Skoll Foundation and other interested parties to

Map the SDGs against the B Impact Assessment – piloting in late 2019

# What the press are saying...

"The B Corp Movement is one of the '20 Moments That Mattered' over the last 20 years."



**'B Like a B Corp' one of 5 Business Trends to Master in 2016** 

**FORTUNE** 

B Corp is 'one of 5 Noteworthy Happenings in 2015.'





Connecting and collaborating with like-minded businesses

Redefine success in business.

Help create the new economy.

Build a better business.

Compete to be not only the best in the world, but the best for the world. Join us by taking the assessment at <a href="https://www.bimpactassessment.net">www.bimpactassessment.net</a>